

2008 BYLAWS AMENDMENT Proposal #16

ARTICLE XV COMMITTEES

H. STANDING COMMITTEES

2. Financial Review Committee

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4 *Process:* The Financial Review Committee shall consist of the ~~treasurer, the~~
5 Executive Board ~~who shall serve as chairperson, the president, two zone~~
6 directors selected by the treasurer, the Executive Director, and the
7 Director of Administration, ~~and two zone directors selected by the treasurer~~
8 The treasurer shall serve as chair. The committee shall provide advice
9 and assistance to the executive director in establishing budget priorities, line-
10 item budget allocations, fiscal policies and controls, investment strategies
11 and all other requirements under provision of the bylaws.

RATIONALE: *This adds the vice president and state secretary to the Financial Review Committee. It is important that the entire Executive Board be part of the discussions and recommendations to the board on financial matters. This is a practical change as a portion of each Executive Board meeting is spent getting the vice president and secretary caught up on discussions from the Financial Review Committee.*

FINANCIAL IMPACT: There will be the cost of two additional members to attend the meetings for an approximate annual cost of about \$500.00.

SPONSOR: Board of Directors

RECOMMENDATIONS:

Bylaws and Resolutions Committee: **DO PASS**

Board of Directors: **DO PASS**